
VANCOUVER YOGODA MEDITATION SOCIETY

Financial Statements

Year Ended December 31, 2025

Registered CHARITABLE SOCIETY

Vancouver Yogoda Meditation Society
Financial Statements
Year Ended December 31, 2025

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Vancouver Yogoda Meditation Society
Balance Sheet
For the year ended December 31, 2025

	Note	2025	2024
		\$	\$
ASSETS			
Current assets			
Cash and deposits	1	28,064	17,684
Short-term investments	3	521,200	569,683
Inventories	2	2,771	1,422
Prepaid expenses and deposits		3,160	5,942
Total current assets		555,195	594,731
Other assets			
Equipment, net of amortization	4	2,557	1,712
Security and lease deposits		8,774	8,774
Total other assets		11,331	10,486
TOTAL ASSETS		566,526	605,217
LIABILITIES AND MEMBERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	2	336	—
Deferred revenue	2	2,925	—
Total liabilities		3,261	—
Members' equity			
Basic shares		5	5
Contributed surplus		96,255	96,255
New Building reserve		461,349	461,349
Retained earnings, beginning of year		47,608	51,083
Net loss for the year		(41,952)	(3,475)
Total members' equity		563,265	605,217
TOTAL LIABILITIES AND MEMBERS' EQUITY		566,526	605,217

The accompanying notes are an integral part of these financial statements.

Vancouver Yogoda Meditation Society
Statement of Operations
For the year ended December 31, 2025

	Note	2025	2024
		\$	\$
REVENUE			
Donations	2	54,321	84,986
Program sales	2	25,448	3,734
Investment income	3	20,571	28,676
Total revenue		100,340	117,396
EXPENSES			
Amortization expenses	4	553	313
Bank charges		314	353
Professional fees		13,619	21,401
Insurance		4,477	2,308
Occupancy costs	2	94,262	81,607
Other expenses	2	29,067	14,889
Total expenses		142,292	120,871
NET LOSS FOR THE YEAR		(41,952)	(3,475)

The accompanying notes are an integral part of these financial statements.

Vancouver Yogoda Meditation Society
Notes to Financial Statements
Year Ended December 31, 2025
(Unaudited - See Notice to Reader)

1. Nature of Operations

Vancouver Yogoda Meditation Society (the "Society") is a non-profit organization incorporated under the laws of Canada. The Society promotes meditation and yoga through weekly services, community retreats, and spiritual education in the Greater Vancouver area. The Society received the status of **Charitable Society** effective January 1, 2025.

2. Significant Accounting Policies

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) on an accrual basis and have been compiled without audit or review.

Revenue recognition

Donations are recognized when received. Retreat registration fees are recognized in the period the retreat is held. Deferred revenue represents a donation received for retreats not yet held at year end (\$2,800) and a gift for Donation Appeal 2026 (\$125).

Merged account presentation

Accounts Payable is a Visa balance for phone/internet (\$145.60), newsletter services (\$159.27) and website services (\$31.50).

Donations include gifts of \$37,262 and offertory of \$15,494, totalling \$52,756. Donations also include special event donations (\$825), flower donations (\$692), and in-kind (\$48), totalling \$1,565.

Program sales include retreat registrations (\$22,145) and bookroom sales (\$3,303).

Occupancy costs include rent (\$87,451), chapel services (\$6,162), maintenance (\$601), and in-kind (\$48), totalling \$94,262.

Other expenses include bookroom (\$3,135), flowers (\$2,413), retreat (\$21,284), special events (\$2,235), totalling \$29,067.

Inventories

Bookroom inventory is valued at the lower of cost and net realizable value on a first-in, first-out basis.

3. Short-Term Investments

Short-term investments consist of the following VanCity Credit Union term deposits:

Instrument	Maturity / Rate	2025 \$	2024 \$
VCU TD 3850 – 12-month	Oct 2026 @ 3.15%	21,200	—
VCU TD 4858 – 24-month	Sep 2027 @ 3.25%	250,000	—
VCU TD 4908 – 24-month	Sep 2027 @ 3.25%	250,000	—
Total		521,200	569,683

4. Property and Equipment

	Cost \$	Accum. Dep. \$	Net Book Value \$
Furnishings and equipment	10,576	(8,019)	2,557
Total	10,576	(8,019)	2,557

Amortization for the year was \$553 (2024: \$313).